

CASE STUDY - RELOADABLE GPR

The Problem

Governments need to manage costs associated with printing and coinage, and most governments are under significant fiscal pressure. In addition to currency production, governments have to transport, store, secure, examine, reissue and shred currency. Exact costs are difficult to define because governments don't measure these types of costs in a systematic way. When governments are able to move away from producing and managing currency toward electronic and card payments, they are able to save money. Governments find payments for under-banked; contract, seasonal and temporary employees can be particularly challenging. Recipients often end up standing in lines and dealing with delays and hassles that come with trying to cash checks.

The Solution

We help drive government efficiency by providing ways to eliminate paper systems, implement identification solutions, manage social payments, improve procurement, and deploy better transit payment options. Electronic payments create efficiency at all levels of government by providing a consistent, error-free way for governments—and their citizens—with a way to manage all the types of payments they need to make. We provide products and solutions that help governments reduce errors and fight fraud so they can more safely disburse payments. Prepaid is often the first step toward financial inclusion and general purpose reloadable (GPR) cards are the product of choice. These cards provide no restrictions on how funds are spent and can be made available to consumers at local merchants, banks or free-standing kiosks close to where people live. The advantages include increased safety for the consumer who does not have to worry about carrying—and potentially losing—cash as well as better control of spending by adhering to amounts loaded onto the cards.



PAYGRESSIVE

OUTCOME

The value we deliver to Governments in the simplest terms.... MasterCard Prepaid Cards provides governments with solutions that help them reduce costs, gain efficiencies, curtail fraud and corruption and advance social progress. MasterCard's global payments platform provides a safe and convenient way for governments to serve the payment needs of their people. Through one simple connection, governments can access a commerce ecosystem that includes 22,000 financial institutions that have issued 1.9 billion cards. MasterCard works closely with governments around the world to help them deliver the tremendous advantages that electronic payments offer over cash and checks.