

## CASE STUDY - WORK RELEASE

### The Problem

Jails, Correctional Facilities and Half-Way Houses experience tremendous costs associated with dispersing cash or checks. The administrative burden placed on finance and business departments to administer these payments is exhaustive. Tracking and monitoring how funds are spent is virtually impossible. Restricting fund usage on prohibited court ordered purchases such as (e.g. alcohol, adult, tobacco etc.) is time consuming through receipt reimbursement reconciliations. These issues cost staff time and substantial frustration for all parties.

### The Solution

Market researchers estimate the cost of issuing paper checks to be nearly \$10 per check. Contrast that with the roughly \$1 per transaction for electronic payments (ACH). Labor costs comprise the largest expense incurred from in-house payment operations. But there are also costs for materials like printers and envelope stuffing and sealing machines; postage; and supplies, including highly secure check stock, MICR toner, and envelopes. Businesses will also pay bank fees and incremental charges for fraud protection, such as positive pay, check reconciliation services, and retrieval of transaction history and check images.

# RELEASE PAY

### OUTCOME

“We have been extremely satisfied with the performance of the ReleasePay team with our implementation as well as the on-going support provided by the team. They adopted a proactive approach to dealing with issues with resultant success in meeting all of our requirements. We heartily recommend the ReleasePay Product. It has met our needs very well and will meet yours as well.”

Jerry D. McDaniel, McDaniel Supply